



**EXTRACT FROM THE MINUTES OF THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS OF EFES BREWERIES INTERNATIONAL N.V.**

27 April 2009

Extract from the minutes of the proceedings at the annual general meeting of shareholders of Efes Breweries International N.V., a public limited liability company organised under the laws of the Netherlands, having its corporate seat in Amsterdam and address at Strawinskylaan 1227, 1077 XX Amsterdam, the Netherlands, hereinafter referred to as "the Company", which meeting was held in Amsterdam on the 27th day of April, 2009.

In accordance with article 30, paragraph 1, of the articles of association of the Company **Mr. Gokce Yanasmayan** acted as the Chairman of the meeting. The Chairman designated **Ms. Nathalie Peters** as the Secretary. Mr. Gokce Yanasmayan also acted as the representative of the shareholder that appeared, being Anadolu Efes Biracilik ve Malt Sanayii A.S. The Secretary also acted as the representative of the Bank of New York Mellon in its capacity of representative of the holders of global depositary receipts (GDR's) in the capital of the Company.

The Chairman recorded that the annual general meeting was held in the place referred to in the articles of association of the Company and that the annual general meeting had been convened with due observance of all requirements prescribed by the law and the articles of association, that in particular the holders of depositary receipts issued with the cooperation of the Company and the holders of a right of usufruct or a right of pledge entitled to the rights granted by virtue of the law to holders of depositary receipts for shares which have been issued with the cooperation of a company, were given notice. The Chairman established that the shareholders represented at the meeting are together entitled to 100% of the votes on all issued shares, amounting to 211,428,569 shares in the capital of the Company for which 211,428,569 votes may be cast.

The Chairman mentioned that the proposals as mentioned in the agenda for this meeting were made by the Board of Management and the Supervisory Board. In light thereof the Chairman proposed:

1. After discussion of the Board of Management's written annual report concerning the Company's affairs and the management as conducted in the 2008 financial year and after discussion on the 2008 annual accounts, to adopt the 2008 annual accounts;
2. To reserve, with respect to the allocation of profits and with regard to the results of the financial year ended on 31 December 2008 and with due observance of article 36 of the articles of association of the Company, the net loss of the financial year ended on 31 December 2008;

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3. To discharge the (former) members of the Board of Management from liability for their management during the 2008 financial year;
4. To discharge the members of the Supervisory Board from liability for their supervision during the 2008 financial year;
5. To re-appoint Dr. Ali Tigrel as a member of the Supervisory Board of Efes Breweries International N.V. for a second term of two years;
6. To re-appoint Mr. Christos-Alexis Komninos as a member of the Supervisory Board of Efes Breweries International N.V. for a second term of two years;
7. To re-appoint Sir David Logan as a member of the Supervisory Board of Efes Breweries International N.V. for a third term of two years;

After a brief discussion the Chairman put the proposals to a vote. The Chairman recorded that:

- For resolution 1 148,457,429 votes were cast in favour of the proposals; 0 votes were cast against the proposals, 0 votes abstained from voting and that there were 62,971,140 blank votes and 0 invalid votes;
- For resolution 2 148,457,429 votes were cast in favour of the proposals; 0 votes were cast against the proposals, 0 abstained from voting and that there were 62,971,140 blank votes and 0 invalid votes;
- For resolution 3 148,457,429 votes were cast in favour of the proposals; 0 votes were cast against the proposals, 0 abstained from voting and that there were 62,971,140 blank votes and 0 invalid votes;
- For resolution 4 148,457,429 votes were cast in favour of the proposals; 0 votes were cast against the proposals, 0 abstained from voting and that there were 62,971,140 blank votes and 0 invalid votes;
- For resolution 5 148,457,429 votes were cast in favour of the proposals; 0 votes were cast against the proposals, 0 abstained from voting and that there were 62,971,140 blank votes and 0 invalid votes;
- For resolution 6 148,457,429 votes were cast in favour of the proposals; 0 votes were cast against the proposals, 0 abstained from voting and that there were 62,971,140 blank votes and 0 invalid votes;

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- For resolution 7 148,457,429 votes were cast in favour of the proposals; 0 votes were cast against the proposals, 0 abstained from voting and that there were 62,971,140 blank votes and 0 invalid votes;

so that all the resolutions were adopted.

No other business to be transacted, the Chairman closed the meeting.

CHAIRMAN:

SECRETARY:

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