



Proposed resolutions and information
for the Annual General Meeting of Shareholders ("AGM") of Efes Breweries
International N.V. ("the Company") to be held on 11 May 2007 in Amsterdam

Agenda item 3 - **Resolution 1** Proposal to adopt the 2006 annual accounts

Agenda item 4 - **Resolution 2** Discussion and adoption on the allocation of profits

Proposal to, with regard to the results of the financial year ended on 31 December 2006 (appropriation of results) with due observance of article 36 of the articles of association of the Company, reserve the profits of the financial year ended on 31 December 2006.

Agenda item 5 - **Resolution 3**

Discharge of (former) members of the Board of Management from liability for their management during the 2006 financial year

Agenda item 6 - **Resolution 4**

Discharge of (former) members of the Supervisory Board from liability for their supervision during the 2006 financial year

Agenda item 7 - **Resolution 5**

Non binding nomination of Mr. Özilhan for re-appointment as Supervisory Board member for four years

Agenda item 8 - **Resolution 6**

Remuneration Supervisory Board members

Agenda item 9 - **Resolution 7**

Comply or explain items Dutch Corporate Governance Code

Explanatory Notes to the Agenda

Annual General Meeting of Shareholders on Friday May 11, 2007 Efes Breweries International N.V. (“the Company”)

Agenda item 2 Discussion on the Board of Management's written annual report concerning the Company's affairs and the management as conducted in the 2006 financial year

See annual report 2006 on the website www.efesinternational.com

Agenda item 3 Discussion on and adoption of the 2006 annual accounts

Proposal to adopt the 2006 annual accounts.

See annual accounts 2006 on the website www.efesinternational.com

Agenda item 4 Discussion and adoption on the allocation of profits

Proposal to, with regard to the results of the financial year ended on 31 December 2006 (appropriation of results) with due observance of article 36 of the articles of association of the Company, reserve the profits of the financial year ended on 31 December 2006.

Agenda item 7 Non binding nomination of Mr. Ozilhan for re-appointment as Supervisory Board member

See information of Mr. Özilhan on the website www.efesinternational.com

Agenda item 9 Comply or explain items Dutch Corporate Governance Code

Proposal to approve the situation as explained below:

Best practice provision III.1.21 stipulates that the Supervisory Board consists of independent members except for one member. Mr. Özilhan is considered as this one dependant member.

Mr. Tigrel is a non-executive Board Member of EBI's shareholder Anadolu Efes. EBI endorses the best practice of the Dutch Corporate Governance Code, but in a strict formal sense, Mr. Tigrel may not be regarded as an independent Supervisory Board member of EBI. However EBI does not consider Mr. Tigrel's position as a non-executive Board Member of Anadolu Efes to be a material impediment to Mr. Tigrel's independence.